

# NEPAL'S CLIMATE AMBITION AND

# GREEN, RESILIENT AND INCLUSIVE DEVELOPMENT PLANS

31 OCT - 12 NOV 2021  
GLASGOW

# COP26

TACKLING CLIMATE  
CHANGE IN PARTNERSHIP  
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IN PARTNERSHIP WITH ITALY

# OUTLINE

- Nepal's Climate Ambition

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- Ensuring Climate is integral to development

- GRID as the tool for delivery

- Role of Development partners

- Role of investors and the private sector

- Three asks from today

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# CLIMATE AMBITION NEEDS FINANCING

- Remain cumulatively 'net zero carbon' from 2022-2045 and become carbon negative after that.
- Halt deforestation and increase forest cover to 45% by 2030
- Ensure all vulnerable people are protected from climate change by 2030
- To do deliver this ambition Nepal needs access to finance
- **\$20.5 Bn for resilience and \$46.4 Bn for mitigation from now until 2030.**

# CLIMATE NEEDS TO BE PART OF GRID INVESTMENT

- Ensure climate risks and opportunities identified
- Ensure Climate Finance is focussed on Nepal's development priorities
- Ensure GRID Action plan delivers climate targets and green investment

Climate Smart  
Approach  
Recovery  
response

## Short Term



### Green Stimulus

Continue to invest in green jobs e.g. in public works to build resilience

## Medium Term



### Green Growth

Invest in green job creation based on natural capital & environmental benefits

## Long Term



### Net Zero Growth & Climate Resilient Development

Sustainable low carbon & resilient growth that directly contributes to climate goals

# GRID AS THE TOOL FOR DELIVERY

## Why the **GRID** approach ?

- Identifies critical climate and GRID sectors for investment
- Provides a framework for integrating climate and development investment
- Act as tool for mobilising finance for climate ambition
- Identifies roles of Development partners and private sector partners

### 1. Sustainable natural resource-based job creation:

- Sustainable forest landscapes, river basin planning and mgt, nature-based tourism, climate-smart agriculture, value chains and community livelihoods and

### 2. Infrastructure for clean power, safe and clean transport, and resilient service delivery:

- Jobs in green infrastructure including nature-based solutions, water supply and sanitation, clean energy jobs, digital connectivity

### 3. Creating a cleaner environment for people, cities and tourism:

- Clean transport, smart cities, management, urban water and management, clean and green policies, low-impact high-value

### 4. Reducing immediate vulnerability and building resilience:

- Resilient health systems, shock responsive social protection systems, disaster risk management systems, information systems and innovative technologies, community livelihoods

# DEVELOPMENT PARTNERS

- Development partners aligned to GRID
- Identified \$4.2 Bn of support for GRID
- Signed up to the Kathmandu Declaration
- Developing GRID – Strategic Action Plan
- Want to integrate into next years budget
- GRID Investment event next year



# ROLE OF THE PRIVATE SECTOR

- Nepal's GRID and climate goals can't be delivered by public finance
- Key sectors are already attracting investment
- Need to mobilise finance based on clear plans and policies
- Government and Development partners ready to help

**Construction and Energy** – large employer and critical for low carbon growth/avoiding high carbon lock in

**Tourism** – key sector for recovery with proven ability to bounce back and increase sustainability

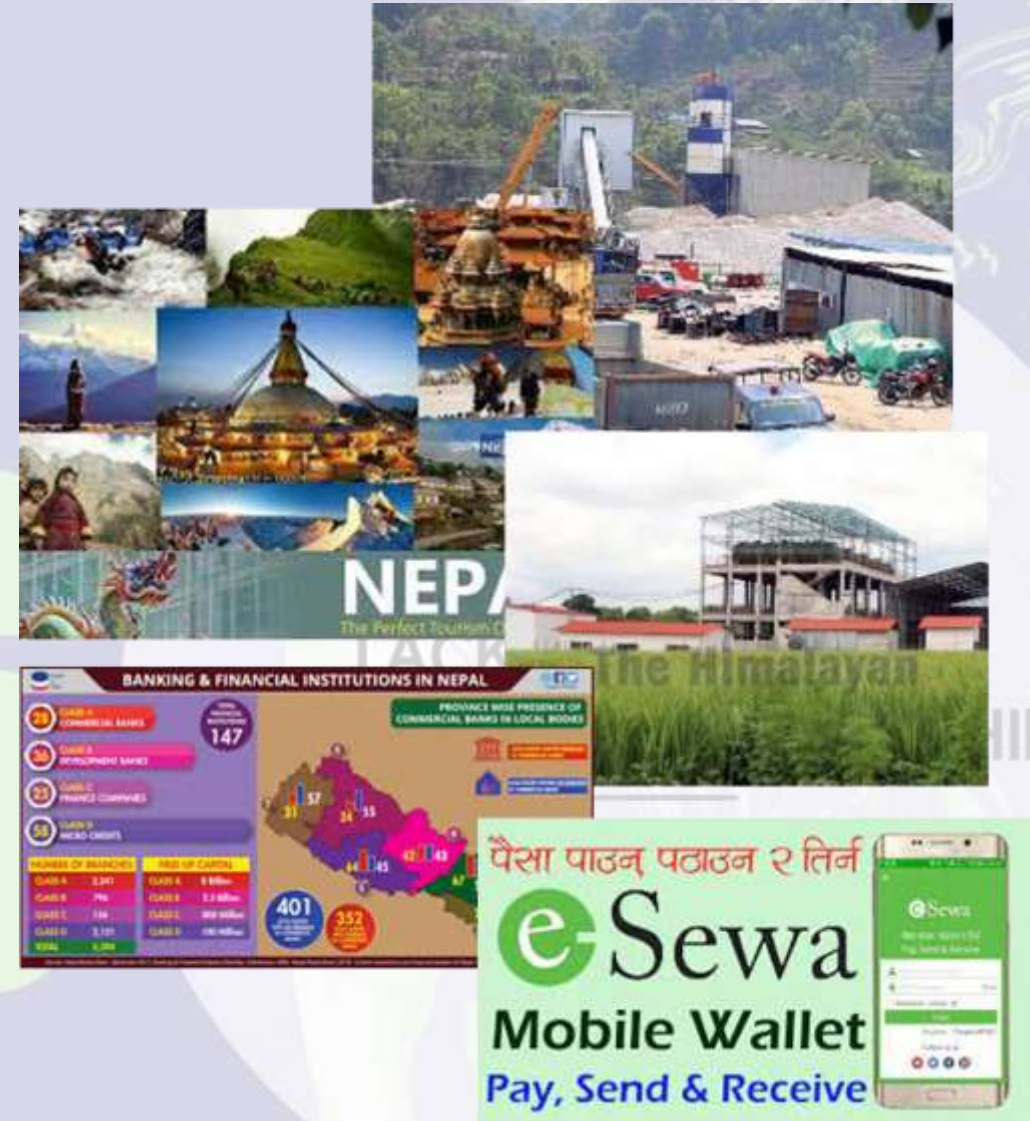
**Agriculture and Forestry businesses** – key for job creation in low carbon agriculture and sustainable forestry

**Finance and Insurance** – Critical that private finance mobilised and risks managed through insurance

**Private Innovation and Digital Access** - increase access to new technology e.g. internet services, solar, e-payments, climate forecast based insurance, electric vehicles and stimulate development of digital based sectors

# MY THREE ASKS FOR TODAY

1. GRID identifies sectors for green investors
  2. Government puts the right green investor policies in place
  3. Development partners support green investors
- Together we can Make Climate Business!





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THANK YOU

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